

2024/25 - 2027/28 REVENUE BUDGET \*

	TOTAL 2023/24	Inflation/ Contingencies /Transfers	Growth	Savings	TOTAL 2024/25	Inflation/ Contingencies /Transfers	Growth	Savings	TOTAL 2025/26	Inflation/ Contingencies /Transfers	Growth	Savings	TOTAL 2026/27	Inflation/ Contingencies /Transfers	Growth	Savings	TOTAL 2027/28
	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000
<b>Spending</b>																	
<b>Services :</b>																	
Children & Family Services	100,772	5,760	18,100	-3,730	120,902		7,850	-4,290	124,462		8,540	-3,650	129,352		8,820	-4,250	133,922
Adults & Communities	186,882	24,350	24,295	-6,850	228,677		7,195	-1,920	233,952		7,435	-3,860	237,527		7,095	-1,325	243,297
Public Health **	-1,806	0	0	-800	-2,606			-140	-2,746			0	-2,746			0	-2,746
Environment & Transport	93,412	9,731	5,575	-1,040	107,678	500	2,295	-2,235	108,238		1,305	-1,195	108,348		1,780	-115	110,013
Chief Executives	14,909	1,344	345	-315	16,283			-15	16,268			-10	16,258			-10	16,248
Corporate Resources	35,523	3,973	0	-1,325	38,171			-1,715	36,456			-495	35,961			0	35,961
	429,692	45,158	48,315	-14,060	509,105	500	17,340	-10,315	516,630	0	17,280	-9,210	524,700	0	17,695	-5,700	536,695
DSG (Central Dept recharges)	-2,285				-2,285				-2,285				-2,285				-2,285
Growth Contingency	1,000	-1,000			0		9,660		9,660		9,720		19,380		9,305		28,685
Service Reduction Contingency	900	-900			0				0				0				0
Fair Cost of Care / Adult Social Care Reforms	4,600	-4,600			0				0				0				0
Service Investment Fund	0	200			200				200				200				200
MTFS Risks Contingency	10,000	0			10,000	-2,000			8,000				8,000				8,000
Contingency for inflation/ Living Wage	41,765	-5,706			36,059	20,350			56,409	21,350			77,759	21,950			99,709
	485,672	33,152	48,315	-14,060	553,079	18,850	27,000	-10,315	588,614	21,350	27,000	-9,210	627,754	21,950	27,000	-5,700	671,004
<b>Central Items:</b>																	
Financing of capital	19,500	-2,100			17,400	-300			17,100	700			17,800	800			18,600
Revenue funding of capital	6,545	-6,495		-50	0				0				0				0
Bank & other interest	-13,600	-600			-14,200	7,000			-7,200	3,000			-4,200	1,000			-3,200
Central expenditure	2,535	100	150	-80	2,705				2,705				2,705				2,705
<b>Total Services &amp; Central Items</b>	<b>500,652</b>	<b>24,057</b>	<b>48,465</b>	<b>-14,190</b>	<b>558,984</b>	<b>25,550</b>	<b>27,000</b>	<b>-10,315</b>	<b>601,219</b>	<b>25,050</b>	<b>27,000</b>	<b>-9,210</b>	<b>644,059</b>	<b>23,750</b>	<b>27,000</b>	<b>-5,700</b>	<b>689,109</b>
Contributions to earmarked reserves	10,400				15,000				8,100				7,400				7,200
Contributions to/from General Fund	1,000				0				1,000				1,000				1,000
Contribution from reserves to balance 2024/25 budget					-6,377												
<b>Total Spending</b>	<b>512,052</b>				<b>567,607</b>				<b>610,319</b>				<b>652,459</b>				<b>697,309</b>
<b>Funding</b>																	
Revenue Support Grant (new burdens)	-27				-29				-30				-30				-30
Business Rates - Top Up	-40,527				-42,383				-43,650				-44,350				-45,020
Business Rates Baseline/Retained	-27,997				-31,490				-27,450				-22,970				-23,460
S31 grants - Business Rates	-12,090				-17,517				-18,040				-18,330				-18,600
Business Rates Pool - share of Levy	0				-6,500				0				0				0
Council Tax Precept	-374,208				-397,916				-424,040				-443,270				-463,370
Council Tax Collection Fund net deficit / (surplus)	-1,687				-1,918				-500				-500				-500
New Homes Bonus Grant	-1,257				-1,012				0				0				0
Improved Better Care Grant etc.	-14,190				-14,190				-14,190				-14,190				-14,190
Social Care Grant	-32,012				-43,697				-38,667				-38,667				-38,667
Services Grant	-2,404				-394				0				0				0
ASC Market Sustainability & Improvement Fund	-5,653				-10,562				-10,562				-10,562				-10,562
<b>Total Funding</b>	<b>-512,052</b>				<b>-567,607</b>				<b>-577,129</b>				<b>-592,869</b>				<b>-614,399</b>
<b>VARIANCE</b>	<b>0</b>				<b>0</b>				<b>33,190</b>				<b>59,590</b>				<b>82,910</b>
<i>Band D Council Tax Increase</i>	<i>£1,525.46</i> <i>4.99%</i>				<i>£1,601.58</i> <i>4.99%</i>				<i>£1,681.50</i> <i>4.99%</i>				<i>£1,731.78</i> <i>2.99%</i>				<i>£1,783.56</i> <i>2.99%</i>

\* provisional for 2025/26 and later years

\*\* preventative expenditure within other Departments' budgets to be identified and absorbed into the ring fenced budget

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